

Provisional List of Prospective Resolution Applicants in the Corporate Insolvency Resolution Process of Tarun Realtors Private Limited

Date: December 23, 2025

The Resolution Professional (“**RP**”), Mr. Bhuvan Madan, of Tarun Realtors Private Limited (“**Corporate Debtor**”), pursuant to the re-issuance of Form G dated November 30, 2025, following the annulment of the earlier resolution plan process by the Committee of Creditors (“**CoC**”), has published the Invitation for Expression of Interest (“**IEOI**”) dated November 30, 2025, inviting Expressions of Interest (“**EOIs**”) from eligible Prospective Resolution Applicants (“**PRAs**”) for submission of resolution plans in respect of the Corporate Insolvency Resolution Process (“**CIRP**”) of the Corporate Debtor, in accordance with Section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016, read with Regulation 36A of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

The last date for submission of expression of interest (“**EOI**”), as specified in the IEOI document, was December 15, 2025.

The Resolution Professional has received **5 EOIs**, for submission of resolution plans in respect of the CIRP of the Corporate Debtor. In accordance with sub-regulation (10) of Regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, please find below the provisional list of PRAs participating in the CIRP of the Corporate Debtor:

S. No	Prospective Resolution Applicant*
1.	R Mall Developers Private Limited
2.	Prestige Estates Projects Limited
3.	Valor Estate Limited (Formerly DB Realty Limited)
4.	Dickey Asset Management Private Limited, Dickey Special Situation Investment Trust – DSSF Series 2
5.	Authum Investment & Infrastructure Limited

***It is hereby clarified that the inclusion of names in this provisional list does not give any right of any of the aforementioned Prospective Resolution Applicants to be considered as part of the final list. The Resolution Professional in terms of Regulation 36A(9) is still in the process of reviewing the EOI documents submitted by the PRAs and has sought clarifications/additional information/supporting documents from the PRAs for conducting the due diligence on their eligibility and other requirements, as specified in the IEOI. In case of non-receipt of requisite clarifications/additional**

information/supporting documents or the information/documents found to be incomplete or not in compliance of IEOL, the RP accordingly reserves right to make changes to the above Provisional List and such PRA may not be considered in the final list.

Notes:

1. Any objection to inclusion or exclusion of a prospective resolution applicant in the provisional list may be made with supporting documents on or before December 28, 2025, by sending an email to tarunrealtors.ip@gmail.com. After considering the objections, if any received, the final list of Prospective Resolution Applicants (**PRAs**) will be issued to the CoC by the Resolution Professional.
2. In case the RP/ CoC subsequently becomes aware or is made aware of any disqualification/ ineligibility of any PRA (including but not limited to Section 29A of the IBC), then the RP/ CoC shall have the right to disqualify such PRA from the resolution process at any stage.
3. The Resolution Professional may seek any clarification or additional information or document from the PRA under Regulation 36A of the CIRP Regulations, 2016.
4. For avoidance of doubt, it is clarified that the above information is strictly private and confidential and for the restricted purpose of issuing the provisional list of eligible PRAs as required under the CIRP Regulations

For Tarun Realtors Private Limited

Bhuvan Madan

Resolution Professional of Tarun Realtors Private Limited

CIN: U07010KA2004PTC035166

IBBI Registration No.: IBBI/IPA-001/IP-P01004/2017-2018/11655

AFA Certificate No.: AA1/11655/02/311225/108070 Valid till 31 Dec 2025

Bhuvan Madan has been granted a certificate of registration to act as an Insolvency Professional by the Insolvency & Bankruptcy Board of India and has been appointed as the Resolution Professional by the Hon'ble National Company Law Tribunal vide Order dated November 13, 2025.

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